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## **NOTICE**

## **Transition Plan for Land Nominations**

The Canada-Nova Scotia Offshore Petroleum Board (CNSOPB) has undertaken a review of its policies and practices in respect of rights management. Guidelines on the Issuance of Exploration Licences have been revised and are available <a href="here">here</a>. Significant changes to these Guidelines include:

- reference to terms and conditions found in recent Calls for Bids:
- Period 1 is changed from five to six years;
- a possible qualification requirement for the bidder and/or licence holders;
- an annual Call for Bids cycle rather than semi-annual, and;
- the establishment of a rolling three-year forecast for Board posted Calls for Bids lands.

Section 4 of the Guidelines refers to Nominations. As part of the annual cycle for Call for Bids, land nominations must be received by December 1<sup>st</sup> of each year to be considered for the next Call for Bids. To accommodate the potential for nominations to be considered for a May 2012 Call for Bids, the CNSOPB is re-instituting its practice of considering nominations received, effective immediately, and will continue to accept nominations up until the close of business on March 16<sup>th</sup>, 2012. Nominations made between March 17<sup>th</sup>, 2012 and December 1<sup>st</sup>, 2012 will be considered for an April 2013 Call for Bids.

## **About the Board**

The Canada-Nova Scotia Offshore Petroleum Board is the independent joint agency of the Governments of Canada and Nova Scotia responsible for the regulation of petroleum activities and resources offshore Nova Scotia.

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