

Sable Offshore Energy Project
Canada-Nova Scotia Benefits Report 2023

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2023

Submitted to the
Canada-Nova Scotia Offshore Petroleum Board

By
ExxonMobil Canada Properties

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Executive Summary

The 2023 Sable Offshore Energy Project (SOEP) Canada - Nova Scotia Benefits Report is submitted to the Canada Nova Scotia Offshore Petroleum Board (CNSOPB) by ExxonMobil Canada Properties (EMCP) as Operator. It is submitted in satisfaction of the requirements of the CNSOPB Benefits Plan Decision Report for the SOEP and includes information on the SOEP offshore activities for the reporting period of January 1, 2023 to December 31, 2023.

The 2023 SOEP related expenditures in Nova Scotia were \$742,763.00

1.0 Introduction

The 2023 SOEP Canada-Nova Scotia Benefits Report includes the economic impact data arising from the SOEP Alma 2 former well location monitoring activities conducted in 2023 under the CNSOPB jurisdiction. It is submitted to the CNSOPB by ExxonMobil Canada Properties (EMCP), the SOEP Operator.

2.0 Project Update

Producing operations at the Sable Project ceased on December 31, 2018. A well plug and abandonment program, supported by the jack-up drilling rig Noble Regina Allen, was completed in December 2019. The hydrocarbon inventory was removed from the both the subsea interconnecting pipelines and the onshore natural gas liquids pipeline during 2019. The pipelines were then flushed and the subsea pipelines filled with seawater.

In May 2020 the semi-submersible crane vessel (SSCV) Thialf was mobilized to the Sable field to complete the final phase of the Sable Project – the removal of all offshore platforms and the removal or mitigation of potential commercial hazards. The work was completed in November 2020.

In July 2021 the Post Abandonment Monitoring (PAM) nearshore survey of the 26" Gathering Pipeline was completed by Horizon Maritime Ltd (Horizon). Horizon mobilized the M/V Enabler to complete the offshore component of the Post Abandonment Monitoring survey in September 2021. The PAM program was completed in November 2021.

Throughout 2022, three SOEP Alma 2 former well location monitoring surveys were completed. Throughout 2023, three SOEP Alma 2 former well location monitoring surveys were undertaken as per the following:

1. SOEP Alma 2 former well location monitoring survey # 1
 - Horizon Maritime M/V Arctic – May 31 – June 05, 2023
2. SOEP Alma 2 former well location monitoring survey # 2
 - Horizon Maritime M/V Arctic – July 19 – July 26, 2023
3. SOEP Alma 2 former well location monitoring survey # 3
 - Horizon Maritime M/V Arctic – September 22 – September 29, 2023

All three surveys were completed safely with no first aid injuries or lost time incidents for employees or contractors during the year.

3.0 Economic Impact

The Sable Project 2023 economic impact data is provided below for the following metrics:

- Project Expenditures (Table 1) and
- Project Employment Person Hours of Employment (Table 2)

Expenditures have been classified in one of three categories (Nova Scotia, Other Canadian or Foreign) based on the *Canadian General Standards Board (CGSB) Method*, which has been adopted by the CNSOPB for local benefits reporting purposes.

Table 1 – SOEP Expenditures (2023)

| LOCATION | 2023 EXPENDITURES | |
|------------------|--------------------|------------|
| | \$CAD | % of Total |
| – Nova Scotia | \$742,763 | 21% |
| – Other Canadian | \$2,797,514 | 79% |
| – Foreign | - | 0% |
| TOTAL | \$3,540,277 | |

Table 2 – Person Hours of Employment (2023)

| RESIDENCY | 2023 PERSON HOURS | |
|------------------|-------------------|------------|
| | Hours | % of Total |
| – Nova Scotia | 5059 | 31% |
| – Other Canadian | 9629 | 59% |
| – Foreign | 1632 | 10% |
| TOTAL | 16320 | |

Legend:

NS – Nova Scotia

OC – Other Canadian

FOR – Foreign (Non-Canadian)