

SABLE GAS PROJECT PRODUCTION STATUS
(October 28, 2004)

STATUS*	REMARKS
On Production	Heerema Hermod Heavy Lift vessel waiting on weather to complete South Venture topsides installation.

MONTHLY PRODUCTION HISTORY
 (Click on the month for a breakdown of well production)

MONTH END	Raw Gas (E3M3) (thousand cubic meters)	Water (M3)	
September, 2004	348890.50	12632.01	
August	348533.21	13557.10	
July	339782.61	9057.31	
June	357461.80	9783.43	
May	365760.62	11343.22	
April	377943.00	15580.39	
March	404284.10	18637.54	
February	379141.30	14895.54	
January	408076.90	18165.48	
December, 2003	413985.20	24698.60	
November	368116.20	22083.20	
October	371914.60	23426.99	
September	352679.50	23300.14	
August	366077.10	21770.49	
July	401040.90	25101.39	
June	390952.80	24746.57	

*Status will be updated on a weekly basis or if production ceases for more than 24 hours.

Weekly Status Report - Drilling Activities

(October 28, 2004)

Well Name	Operator	Location (NAD27)	Drilling Unit	Classification	Spud Date	Current Depth (MD)/(TVD)	Projected Total Depth (MD)/ (TVD)	Water/ RT Depth	Current Status	Remarks
Crimson F-81	Marathon Canada Petroleum ULC	43 ⁰ 20'22.63" 59 ⁰ 42'56.97"	Deepwater Pathfinder	Exploration	18/6/04	6676.0m 6608.0m	6524.0m to 7024.0m (TVD)	2091.5m 24.08m	Abandoned	Report Date: 30-Aug-04
South Venture 2	ExxonMobil Canada Properties et al	43 ⁰ 59'50.37" 59 ⁰ 37'41.52"	Galaxy II	Development	8/6/04	4825.0m 4680.5m	5267.0m 5092.9m	22.9m 47.7m	Suspended	Report Date: 30-Sept-04
Cree I-34	ExxonMobil Canada Properties et al	43 ⁰ 43'41.72" 60 ⁰ 34'39.96"	Rowan Gorilla V	Exploration	15/5/04	3945.0m 3944.8m	4032.0m 4032.0m	57.0m 49.0m	Abandoned	Report Date: 15-Aug-04
South Venture 1 (formally known as P-60)	ExxonMobil Canada Properties et al	43 ⁰ 59'51" 59 ⁰ 37'39"	Galaxy II	Development	29/10/02	4439.0m 4324.9m	4447.0m 4333.0m	23.0m 48.7m	Suspended	Report Date: 30-Sept-04
Note: Galaxy II drilling unit is located at the Venture platform for work over of Venture 2 production well.										

The following terms are used to provide the status of drilling operations offshore Nova Scotia:

Moving to Location

Preparing to Spud

Drilling Operations*

Evaluating**

Completing / Completed

Suspending / Suspended

Abandoning / Abandoned

Waiting on Weather

Equipment Downtime

* Drilling Operations includes drilling; running, cementing and pressure testing of casing / liners; routine equipment testing, and other standard drilling practices.

** Evaluating includes logging, coring and testing.

Weekly Status Report – Geophysical Activities

(October 28, 2004)

Program #	Operator/Type of Operation	Contractor	Vessel/ Aircraft	Start Date	Total # Km's Acquired/ Projected	Remarks
NS24-E43-4E	EnCana Corporation 3D Seismic	Geophysical Services Incorporated	M/V GSI Admiral	2-June-04	353.3 km ² / 350.0 km ²	Suspended: 14-Jul-04 Recommenced 23-Sept-04 Report date: Oct 16/04 – Survey complete
NS26-C146-4E	Canadian Superior Energy Inc. Wellsite Surveys	Fugro Jacques GeoSurveys Inc.	M/V Anticosti	22-Aug-04	153.8 km / 114.1 km	Survey complete: 29-Aug.-04
NS26-E43-3E	EnCana Corporation Wellsite Survey	Fugro Jacques GeoSurveys Inc.	M/V Anticosti	29-Aug-04	95.7 km / 123.7 km	Survey complete: 31-Aug-04
NS24-C149-1E	Conoco Phillips 2D Seismic Reflection Program	Geophysical Services Incorporated	M/V GSI Admiral	30-Aug-04	514.2 km / 600 km	Report Date: 23-Sept-04 Note: On 15-Sept-04 – Program suspended for approximately 3-4 weeks. Nova Scotia portion was completed by September 15 th .