



CANADA – NOVA SCOTIA OFFSHORE PETROLEUM BOARD

WEEKLY OPERATIONS REPORT SABLE GAS PROJECT PRODUCTION STATUS (October 26, 2006)

| STATUS* | | |
|--|---|------------|
| ON PRODUCTION | | |
| <p>Note: - Galaxy II is on location at the Thebaud Platform being utilized as an accommodations module in support of the compression platform installation.</p> | | |
| MONTHLY PRODUCTION HISTORY (Click on the month for a breakdown of well production) | | |
| MONTH END | Raw Gas (E3M3) (thousand cubic meters) | Water (M3) |
| September, 2006 | 279,288.70 | 11,780.86 |
| August | 374,829.50 | 13,769.51 |
| July | 379,968.00 | 14,783.00 |
| June | 286,126.00 | 11,980.00 |
| May | 281,713.00 | 11,060.00 |
| April | 282,570.30 | 13,160.84 |
| March | 308,928.00 | 10,925.46 |
| February | 306,701.90 | 9,203.15 |
| January | 349,545.30 | 8,888.54 |
| December, 2005 | 353,266.80 | 10,162.39 |
| November | 363,136.40 | 13,386.52 |
| October | 375,333.70 | 13,583.60 |
| *Status will be updated on a weekly basis or if production ceases for more than 24 hours. | | |

[Total, field and well monthly production history](#)



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WEEKLY OPERATIONS REPORT DRILLING ACTIVITIES (October 26, 2006)

| Well Name | Operator | Location (NAD27) | Drilling Unit | Classification | Spud Date | Current Depth (MD)/(TVD) | Projected Total Depth (MD)/ (TVD) | Water/ RT Depth | Current Status | Report Date |
|------------------------|----------|------------------|---------------|----------------|-----------|--------------------------|-----------------------------------|-----------------|----------------|-------------|
| No activity to report. | | | | | | | | | | |

The following terms are used to provide the status of drilling operations offshore Nova Scotia:

Moving to Location
Preparing to Spud
Drilling Operations*
Evaluating**
Completing / Completed
Suspending / Suspended
Abandoning / Abandoned
Waiting on Weather
Equipment Downtime

- Drilling Operations includes drilling; running, cementing and pressure testing of casing / liners; routine equipment testing, and other standard drilling practices.
- ** Evaluating includes logging, coring and testing.



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**WEEKLY OPERATIONS REPORT
GEOPHYSICAL ACTIVITIES
(October 26, 2006)**

| Program # | Operator/Type of Operation | Contractor | Vessel | Start Date | Total # Km's Acquired/ Projected | Report Date |
|------------------------|-----------------------------------|-------------------|---------------|-------------------|---|--------------------|
| No activity to report. | | | | | | |