

**SABLE GAS PROJECT PRODUCTION STATUS**  
(November 25, 2004)

STATUS*	REMARKS
On Production	<b>Galaxy II located at South Venture as accommodations installation for hook-up and commissioning activities.</b>

**MONTHLY PRODUCTION HISTORY**  
(Click on the month for a breakdown of well production)

MONTH END	Raw Gas (E3M3) (thousand cubic meters)	Water (M3)	
October , 2004	338713.70	11181.23	
September	348890.50	12632.01	
August	348533.21	13557.10	
July	339782.61	9057.31	
June	357461.80	9783.43	
May	365760.62	11343.22	
April	377943.00	15580.39	
March	404284.10	18637.54	
February	379141.30	14895.54	
January	408076.90	18165.48	
December, 2003	413985.20	24698.60	
November	368116.20	22083.20	
October	371914.60	23426.99	
September	352679.50	23300.14	
August	366077.10	21770.49	
July	401040.90	25101.39	
June	390952.80	24746.57	

\*Status will be updated on a weekly basis or if production ceases for more than 24 hours.

## Weekly Status Report - Drilling Activities

(November 25, 2004)

Well Name	Operator	Location (NAD27)	Drilling Unit	Classification	Spud Date	Current Depth (MD)/(TVD)	Projected Total Depth (MD)/ (TVD)	Water/ RT Depth	Current Status	Remarks
Crimson F-81	Marathon Canada Petroleum ULC	43 <sup>0</sup> 20'22.63" 59 <sup>0</sup> 42'56.97"	Deepwater Pathfinder	Exploration	18/6/04	6676.0m 6608.0m	6524.0m to 7024.0m (TVD)	2091.5m 24.08m	Abandoned	Report Date: 30-Aug-04
South Venture 2	ExxonMobil Canada Properties et al	43 <sup>0</sup> 59'50.37" 59 <sup>0</sup> 37'41.52"	Galaxy II	Development	8/6/04	4825.0m 4680.5m	5267.0m 5092.9m	22.9m 47.7m	Suspended	Report Date: 30-Sept-04
Cree I-34	ExxonMobil Canada Properties et al	43 <sup>0</sup> 43'41.72" 60 <sup>0</sup> 34'39.96"	Rowan Gorilla V	Exploration	15/5/04	3945.0m 3944.8m	4032.0m 4032.0m	57.0m 49.0m	Abandoned	Report Date: 15-Aug-04
South Venture 1 (formally known as P- 60)	ExxonMobil Canada Properties et al	43 <sup>0</sup> 59'51" 59 <sup>0</sup> 37'39"	Galaxy II	Development	29/10/02	4439.0m 4324.9m	4447.0m 4333.0m	23.0m 48.7m	Suspended	Report Date: 10-Nov-04

The following terms are used to provide the status of drilling operations offshore Nova Scotia:

Moving to Location  
 Preparing to Spud  
 Drilling Operations\*  
 Evaluating\*\*  
 Completing / Completed  
 Suspending / Suspended  
 Abandoning / Abandoned  
 Waiting on Weather  
 Equipment Downtime

\*Drilling Operations includes drilling; running, cementing and pressure testing of casing / liners; routine equipment testing, and other standard drilling practices.

\*\* Evaluating includes logging, coring and testing.

## Weekly Status Report – Geophysical Activities

(November 25, 2004)

<b>Program #</b>	<b>Operator/Type of Operation</b>	<b>Contractor</b>	<b>Vessel/ Aircraft</b>	<b>Start Date</b>	<b>Total # Km's Acquired/ Projected</b>	<b>Remarks</b>
NS24-E43-4E	EnCana Corporation <b>3D Seismic</b>	Geophysical Services Incorporated	M/V GSI Admiral	2-June-04	353.3 km <sup>2</sup> / 350.0 km <sup>2</sup>	Survey complete: 16-Oct-04
NS26-C146-4E	Canadian Superior Energy Inc. <b>Wellsite Surveys</b>	Fugro Jacques GeoSurveys Inc.	M/V Anticosti	22-Aug-04	153.8 km / 114.1 km	Survey complete: 29-Aug.-04
NS26-E43-3E	EnCana Corporation <b>Wellsite Survey</b>	Fugro Jacques GeoSurveys Inc.	M/V Anticosti	29-Aug-04	95.7 km / 123.7 km	Survey complete: 31-Aug-04
NS24-C149-1E	Conoco Phillips <b>2D Seismic Reflection Program</b>	Geophysical Services Incorporated	M/V GSI Admiral	30-Aug-04	514.2 km / 600 km	Survey complete: 15-Sept-04