



CANADA – NOVA SCOTIA OFFSHORE PETROLEUM BOARD

WEEKLY OPERATIONS REPORT SABLE GAS PROJECT PRODUCTION STATUS (May 26, 2005)

STATUS*		
ON PRODUCTION		
<p>Note: Galaxy II at South Venture 3 well (previously suspended) for completion.</p>		
MONTHLY PRODUCTION HISTORY (Click on the month for a breakdown of well production)		
MONTH END	Raw Gas (E3M3) (thousand cubic meters)	Water (M3)
April, 2005	340,410.90	11,012.61
March	353,552.20	9,917.46
February	318,833.20	7,375.75
January	325,815.61	9,277.84
December, 2004	339,374.00	10,226.90
November	319,935.60	8,808.26
October	338,713.70	11,181.23
September	348,890.50	12,632.01
August	348,533.21	13,557.10
July	339,782.61	9,057.31
June	357,461.80	9,783.43
May	365,760.62	11,343.22
*Status will be updated on a weekly basis or if production ceases for more than 24 hours.		

[Total, field and well monthly production history](#)



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WEEKLY OPERATIONS REPORT DRILLING ACTIVITIES (May 26, 2005)

Well Name	Operator	Location (NAD27)	Drilling Unit	Classification	Spud Date	Current Depth (MD)/(TVD)	Projected Total Depth (MD)/ (TVD)	Water/ RT Depth	Current Status	Report Date
South Venture 3	ExxonMobil Canada Properties	43 ⁰ 59'50" 59 ⁰ 37'42"	Galaxy II	Development	25/02/05	4666.0m 4422.4m	4665.8m 4422.8m	22.94m 55.85m	Completing	26-May-05
South Venture 2	ExxonMobil Canada Properties	43 ⁰ 59'50.37" 59 ⁰ 37'41.52"	Galaxy II	Development	8/6/04	5315.0m 5147.4m	5328.0m 5155.0m	22.94m 55.47m	Completed	24-Feb-05

The following terms are used to provide the status of drilling operations offshore Nova Scotia:

Moving to Location
 Preparing to Spud
 Drilling Operations*
 Evaluating**
 Completing / Completed
 Suspending / Suspended
 Abandoning / Abandoned
 Waiting on Weather
 Equipment Downtime

- Drilling Operations includes drilling; running, cementing and pressure testing of casing / liners; routine equipment testing, and other standard drilling practices.
- ** Evaluating includes logging, coring and testing.



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**WEEKLY OPERATIONS REPORT
GEOPHYSICAL ACTIVITIES
(May 26, 2005)**

No current activity.