

SABLE GAS PROJECT PRODUCTION STATUS
(May 20, 2004)

STATUS*	REMARKS
On Production	

MONTHLY PRODUCTION HISTORY
(Click on the month for a breakdown of well production)

MONTH END	Raw Gas (E3M3) (thousand cubic meters)	Water (M3)	
April, 2004	377943.00	15580.39	
March	404284.10	18637.54	
February	379141.30	14895.54	
January	408076.90	18165.48	
December, 2003	413985.20	24698.60	
November	368116.20	22083.20	
October	371914.60	23426.99	
September	352679.50	23300.14	
August	366077.10	21770.49	
July	401040.90	25101.39	
June	390952.80	24746.57	
May	425653.10	20457.92	

*Status will be updated on a weekly basis or if production ceases for more than 24 hours.

Weekly Status Report - Drilling Activities

(May 20, 2004)

Well Name	Operator	Location (NAD27)	Drilling Unit	Classification	Spud Date	Current Depth (MD)/(TVD)	Projected Total Depth (MD)/ (TVD)	Water/ RT Depth	Current Status	Remarks
Cree I-34	ExxonMobil Canada Properties	43° 43' 41.72" 60° 34' 39.96"	Rowan Gorilla V	Exploration	15/5/03	227.8m 227.8m	3962.0m 3962.1m	57.0m 49.0m	Drilling Operations	Report Date: 20-May-04
Weymouth A-45	EnCana Shell et al	43° 04' 01.09" 60° 36' 16.82"	Eirik Raude	Exploration	27/10/03	6520.0m 6500.8m	NA 6627.0m	1690.3m 25.0m	Abandoned	Report Date: 10-May-04
Canadian Superior El Paso Mariner I-85	El Paso Velvet Exploration Partnership	44° 04' 30.74" 59° 42' 07.19"	Rowan Gorilla V	Exploration	19/11/03	5408.0m 5408.0m	5600.0m 5600.0m	54.5m 47.0m	Abandoned	Report Date: 18-Mar-04

The following terms are used to provide the status of drilling operations offshore Nova Scotia:

Moving to Location
 Preparing to Spud
 Drilling Operations*
 Evaluating**
 Completing / Completed
 Suspending / Suspended
 Abandoning / Abandoned
 Waiting on Weather
 Equipment Downtime

* Drilling Operations includes drilling; running, cementing and pressure testing of casing / liners; routine equipment testing, and other standard drilling practices.

** Evaluating includes logging, coring and testing.

Weekly Status Report – Geophysical Activities

(May 20, 2004)

No Geophysical Activity