



## CANADA – NOVA SCOTIA OFFSHORE PETROLEUM BOARD

### WEEKLY OPERATIONS REPORT SABLE GAS PROJECT PRODUCTION STATUS (May 5, 2005)

<b>STATUS*</b>		
<b>ON PRODUCTION</b>		
Note: Galaxy II at South Venture 2 well location for recompletion.		
<b>MONTHLY PRODUCTION HISTORY</b> (Click on the month for a breakdown of well production)		
<b>MONTH END</b>	<b>Raw Gas (E3M3) (thousand cubic meters)</b>	<b>Water (M3)</b>
<a href="#">March, 2005</a>	353,552.20	9,917.46
<a href="#">February</a>	318,833.20	7,375.75
<a href="#">January</a>	325,815.61	9,277.84
<a href="#">December, 2004</a>	339,374.00	10,226.90
<a href="#">November</a>	319,935.60	8,808.26
<a href="#">October</a>	338,713.70	11,181.23
<a href="#">September</a>	348,890.50	12,632.01
<a href="#">August</a>	348,533.21	13,557.10
<a href="#">July</a>	339,782.61	9,057.31
<a href="#">June</a>	357,461.80	9,783.43
<a href="#">May</a>	365,760.62	11,343.22
<a href="#">April</a>	377,943.00	15,580.39
*Status will be updated on a weekly basis or if production ceases for more than 24 hours.		

[Total, field and well monthly production history](#)



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### WEEKLY OPERATIONS REPORT DRILLING ACTIVITIES (May 5, 2005)

Well Name	Operator	Location (NAD27)	Drilling Unit	Classification	Spud Date	Current Depth (MD)/(TVD)	Projected Total Depth (MD)/ (TVD)	Water/ RT Depth	Current Status	Report Date
South Venture 3	ExxonMobil Canada Properties	43 <sup>0</sup> 59'50" 59 <sup>0</sup> 37'42"	Galaxy II	Development	25/02/05	4666.0m 4422.4m	4665.8m 4422.8m	22.94m 55.85m	Suspended	28-Apr-05
South Venture 2	ExxonMobil Canada Properties	43 <sup>0</sup> 59'50.37" 59 <sup>0</sup> 37'41.52"	Galaxy II	Development	8/6/04	5315.0m 5147.4m	5328.0m 5155.0m	22.94m 55.47m	Completed	24-Feb-05
South Venture 1 (formally known as P-60)	ExxonMobil Canada Properties	43 <sup>0</sup> 59'51" 59 <sup>0</sup> 37'39"	Galaxy II	Development	29/10/02	4439.0m 4324.9m	4447.0m 4333.0m	23.0m 48.7m	Completed	02-Dec-04

The following terms are used to provide the status of drilling operations offshore Nova Scotia:

Moving to Location  
 Preparing to Spud  
 Drilling Operations\*  
 Evaluating\*\*  
 Completing / Completed  
 Suspending / Suspended  
 Abandoning / Abandoned  
 Waiting on Weather  
 Equipment Downtime

- Drilling Operations includes drilling; running, cementing and pressure testing of casing / liners; routine equipment testing, and other standard drilling practices.
- \*\* Evaluating includes logging, coring and testing.



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**WEEKLY OPERATIONS REPORT  
GEOPHYSICAL ACTIVITIES  
(May 5, 2005)**

No current activity.