

CANADA-NOVA SCOTIA OFFSHORE PETROLEUM BOARD

SABLE GAS PROJECT PRODUCTION STATUS (May 1, 2003)			
STATUS*	REMARKS		
On Production			
MONTHLY PRODUCTION HISTORY (Click on the month for a breakdown of well production)			
MONTH END	Raw Gas (E3M3) (thousand cubic meters)	Water (M3)	
March, 2003	405704.70	22259.27	
February	342114.23	20334.14	
January	421114.33	27013.64	
December, 2002	466376.78	22965.94	
November	459726.96	25074.48	
October	418408.39	17135.98	
September	464016.95	19085.62	
August	481586.32	17111.81	
July	473674.33	19353.98	
June	448169.42	16767.29	
May	426696.16	11412.32	
April	453436.12	18645.37	
*Status will be updated on a weekly basis or if production ceases for more than 24 hours.			

Weekly Status Report - Drilling Activities

(May 1, 2003)

Well Name	Operator	Location (NAD83)	Drilling Unit	Classification	Spud Date	Current Depth (MD)/(TVD)	Projected Total Depth (MD)/ (TVD)	Water/ RT Depth	Current Status	Remarks
South Venture P-60	ExxonMobil	43°59'50.63" 59°37'38.63"	Galaxy II	Development	29/10/02	4439.0m 4324.9m	4447.0m 4333.0m	23.0m 48.7m	Completed.	Report Date: 16-Jan-03
Torbrook C-15	EnCana Corporation	42°34'03.04" 62°17'33.31"	Eirik Raude	Exploration	16/11/02	3600.0m 3600.0m	na 3800.0m	1680.0m 25.0m	Abandoned Rig Released 15-Jan-03.	Report Date: 15-Jan-03
Glenelg H-59	ExxonMobil	43°38'15.56" 60°07'44.21"	Galaxy II	Development	19/01/03	4116.0m 3672.3m	4134.0m 3689.0m	75.0m 48.7m	Abandoned.	Report Date: 20-Mar-03

Weekly Status Report – Geophysical Activities

(May 1, 2003)

Program #	Operator/Type of Operation	Contractor	Vessel/ Aircraft	Start Date	Total # Km's Acquired/ Projected	Remarks
NS24-G05-08P	Geophysical Services Incorporated 2D	Geophysical Services Incorporated	M/V GSI Admiral	29-Apr-03	141.71 kms/ 3,495.00 kms	141.71 kms acquired from 29-Apr-03 to 30-Apr-03 Report Date: 30-Apr-03