

SABLE GAS PROJECT PRODUCTION STATUS
(June 26, 2003)

STATUS*	REMARKS
On Production	

MONTHLY PRODUCTION HISTORY
 (Click on the month for a breakdown of well production)

MONTH END	Raw Gas (E3M3) (thousand cubic meters)	Water (M3)	
May, 2003	425653.10	20457.92	
April	406416.41	19364.98	
March	405704.70	22259.27	
February	342114.23	20334.14	
January	421114.33	27013.64	
December, 2002	466376.78	22965.94	
November	459726.96	25074.48	
October	418408.39	17135.98	
September	464016.95	19085.62	
August	481586.32	17111.81	
July	473674.33	19353.98	
June	448169.42	16767.29	

*Status will be updated on a weekly basis or if production ceases for more than 24 hours.

Weekly Status Report - Drilling Activities

(June 26, 2003)

Well Name	Operator	Location (NAD83)	Drilling Unit	Classification	Spud Date	Current Depth (MD)/(TVD)	Projected Total Depth (MD)/ (TVD)	Water/ RT Depth	Current Status	Remarks
Alma.1	ExxonMobil	43° 35' 47.03" 60° 41' 19.29"	Galaxy II	Development	04/05/03	4851.0m 3140.4m	4840.0m 3155.0m	66.6m 46.4m	Suspended.	Report Date: 16-June-03
Margaree F-70	EnCana	43° 49' 24.64" 60° 39' 52.34"	Rowan Gorilla V	Exploration	21/05/03	3435.0m 3435.0m	n/a 3702.0m	42.5m 47.5m	Drilling.	Report Date: 26-June-03
Alma.2	ExxonMobil	43° 35' 47.15" 60° 41' 19.30"	Galaxy II	Development	17/06/03	1416.0m 1330.5m	3776.0m 3155.0m	66.6m 46.4m	Drilling.	Report Date: 26-June-03

Weekly Status Report – Geophysical Activities

(June 26, 2003)

Program #	Operator/Type of Operation	Contractor	Vessel/ Aircraft	Start Date	Total # Km's Acquired/ Projected	Remarks
NS24-G05-08P	Geophysical Services Incorporated 2D, 3D	Geophysical Services Incorporated	M/V GSI Admiral	29-Apr-03 (2D) 24-May-03 (3D)	1,920.08 km/ 3,495.00 km 306.12 km ² / 600.00 km ²	Report Date: 21-May-03 587.400 km acquired from 15-May-03 to 21-May-03 Report Date: 25-June-03. 174.25 km ² acquired from 18-June-03 to 24-June-03
NS24-E43-02E	EnCana Corporation 3D	WesternGeco	M/V Geco Triton	03-May-03	1,794.56 km ² / 1,765.00 km ²	Report Date: 23-June-03 167.03 km ² acquired from 16-June-03 to 22-June-03
NS24-M55-01E	Marathon Canada Ltd. 3D	PGS Seismic Exploration Canada	R/V Ramform Viking	21-June-03	67.70 km ² / 2,192.30 km ²	Report Date: 23-June-03 67.70 km ² acquired from 21-June-03 to 22-June-03.