

**SABLE GAS PROJECT PRODUCTION STATUS**  
**(June 24, 2004)**

| STATUS*       | REMARKS |
|---------------|---------|
| On Production |         |

**MONTHLY PRODUCTION HISTORY**  
**(Click on the month for a breakdown of well production)**

| MONTH END      | Raw Gas (E3M3)<br>(thousand cubic meters) | Water (M3) |  |
|----------------|---|------------|--|
| May, 2004      | 365760.62                                 | 11343.22   |  |
| April          | 377943.00                                 | 15580.39   |  |
| March          | 404284.10                                 | 18637.54   |  |
| February       | 379141.30                                 | 14895.54   |  |
| January        | 408076.90                                 | 18165.48   |  |
| December, 2003 | 413985.20                                 | 24698.60   |  |
| November       | 368116.20                                 | 22083.20   |  |
| October        | 371914.60                                 | 23426.99   |  |
| September      | 352679.50                                 | 23300.14   |  |
| August         | 366077.10                                 | 21770.49   |  |
| July           | 401040.90                                 | 25101.39   |  |
| June           | 390952.80                                 | 24746.57   |  |

\*Status will be updated on a weekly basis or if production ceases for more than 24 hours.

## Weekly Status Report - Drilling Activities

(June 24, 2004)

| Well Name                              | Operator                               | Location (NAD27)               | Drilling Unit        | Classification | Spud Date | Current Depth (MD)/(TVD) | Projected Total Depth (MD)/ (TVD) | Water/ RT Depth  | Current Status      | Remarks                   |
|--|--|--------------------------------|----------------------|----------------|-----------|--------------------------|-----------------------------------|------------------|---------------------|---------------------------|
| Crimson F-81                           | Marathon Canada Petroleum ULC          | 43° 20'22.63"<br>59° 42'56.97" | Deepwater Pathfinder | Exploration    | 18/6/04   | 3,298.0m<br>3,298.0m     | 6524.0m<br>6524.0m                | 2091.5m<br>24.0m | Drilling Operations | Report Date:<br>24-Jun-04 |
| South Venture 2                        | ExxonMobil Canada Properties et al     | 43° 59'50.37"<br>59° 37'41.52" | Galaxy II            | Development    | 8/6/04    | 2056.0m<br>2033.8m       | 5267.0m<br>5092.9m                | 22.9m<br>47.6m   | Drilling Operations | Report Date:<br>24-Jun-04 |
| Cree I-34                              | ExxonMobil Canada Properties et al     | 43° 43'41.72"<br>60° 34'39.96" | Rowan Gorilla V      | Exploration    | 15/5/03   | 3094.0m<br>3093.9m       | 3962.0m<br>3962.1m                | 57.0m<br>49.0m   | Drilling Operations | Report Date:<br>24-Jun-04 |
| Weymouth A-45                          | EnCana Shell et al                     | 43° 04'01.09"<br>60° 36'16.82" | Eirik Raude          | Exploration    | 27/10/03  | 6520.0m<br>6500.8m       | NA<br>6627.0m                     | 1690.3m<br>25.0m | Abandoned           | Report Date:<br>10-May-04 |
| Canadian Superior El Paso Mariner I-85 | El Paso Velvet Exploration Partnership | 44° 04'30.74"<br>59° 42'07.19" | Rowan Gorilla V      | Exploration    | 19/11/03  | 5408.0m<br>5408.0m       | 5600.0m<br>5600.0m                | 54.5m<br>47.0m   | Abandoned           | Report Date:<br>18-Mar-04 |

The following terms are used to provide the status of drilling operations offshore Nova Scotia:

Moving to Location  
 Preparing to Spud  
 Drilling Operations\*  
 Evaluating\*\*  
 Completing / Completed  
 Suspending / Suspended  
 Abandoning / Abandoned  
 Waiting on Weather  
 Equipment Downtime

\* Drilling Operations includes drilling; running, cementing and pressure testing of casing / liners; routine equipment testing, and other standard drilling practices.

\*\* Evaluating includes logging, coring and testing.

## Weekly Status Report – Geophysical Activities

(June 24, 2004)

| <b>Program #</b> | <b>Operator/Type of Operation</b> | <b>Contractor</b>                 | <b>Vessel/ Aircraft</b> | <b>Start Date</b> | <b>Total # Km's Acquired/ Projected</b>           | <b>Remarks</b>         |
|------------------|-----------------------------------|-----------------------------------|-------------------------|-------------------|---|------------------------|
| NS24-E43-4E      | EnCana Corporation<br><b>3D</b>   | Geophysical Services Incorporated | M/V GSI Admiral         | June 2, 2004      | 27.26 km <sup>2</sup> /<br>350.00 km <sup>2</sup> | Report Date: 21-Jun-04 |