

**SABLE GAS PROJECT PRODUCTION STATUS
(July 22, 2004)**

STATUS*	REMARKS
On Production	

**MONTHLY PRODUCTION HISTORY
(Click on the month for a breakdown of well production)**

MONTH END	Raw Gas (E3M3) (thousand cubic meters)	Water (M3)	
June, 2004	357461.80	9783.43	
May	365760.62	11343.22	
April	377943.00	15580.39	
March	404284.10	18637.54	
February	379141.30	14895.54	
January	408076.90	18165.48	
December, 2003	413985.20	24698.60	
November	368116.20	22083.20	
October	371914.60	23426.99	
September	352679.50	23300.14	
August	366077.10	21770.49	
July	401040.90	25101.39	
June	390952.80	24746.57	

*Status will be updated on a weekly basis or if production ceases for more than 24 hours.

Weekly Status Report - Drilling Activities

(July 22, 2004)

Well Name	Operator	Location (NAD27)	Drilling Unit	Classification	Spud Date	Current Depth (MD)/(TVD)	Projected Total Depth (MD)/ (TVD)	Water/ RT Depth	Current Status	Remarks
Crimson F-81	Marathon Canada Petroleum ULC	43° 20'22.63" 59° 42'56.97"	Deepwater Pathfinder	Exploration	18/6/04	5229.0m 5227.0m	6524.0m 6524.0m	2091.5m 24.0m	Drilling Operations	Report Date: 22-Jul-04
South Venture 2	ExxonMobil Canada Properties et al	43° 59'50.37" 59° 37'41.52"	Galaxy II	Development	8/6/04	3397.0m 3336.9m	5267.0m 5092.9m	22.9m 47.6m	Drilling Operations	Report Date: 22-Jul-04
Cree I-34	ExxonMobil Canada Properties et al	43° 43'41.72" 60° 34'39.96"	Rowan Gorilla V	Exploration	15/5/03	3775.5m 3775.3m	3962.0m 3962.1m	57.0m 49.0m	Drilling Operations	Report Date: 22-Jul-04
Weymouth A-45	EnCana Shell et al	43° 04'01.09" 60° 36'16.82"	Eirik Raude	Exploration	27/10/03	6520.0m 6500.8m	NA 6627.0m	1690.3m 25.0m	Abandoned	Report Date: 10-May-04

The following terms are used to provide the status of drilling operations offshore Nova Scotia:

Moving to Location
 Preparing to Spud
 Drilling Operations*
 Evaluating**
 Completing / Completed
 Suspending / Suspended
 Abandoning / Abandoned
 Waiting on Weather
 Equipment Downtime

* Drilling Operations includes drilling; running, cementing and pressure testing of casing / liners; routine equipment testing, and other standard drilling practices.

** Evaluating includes logging, coring and testing.

Weekly Status Report – Geophysical Activities

(July 22, 2004)

Program #	Operator/Type of Operation	Contractor	Vessel/ Aircraft	Start Date	Total # Km's Acquired/ Projected	Remarks
NS24-E43-4E	EnCana Corporation 3D	Geophysical Services Incorporated	M/V GSI Admiral	June 2, 2004	300.26 km ² / 350.00 km ²	Suspended: 14-Jul-04 24.67 km ² acquired from 12-Jul-04 to 14-Jul-04