

SABLE GAS PROJECT PRODUCTION STATUS (January 22, 2004)		
STATUS*	REMARKS	
On Production		
MONTHLY PRODUCTION HISTORY (Click on the month for a breakdown of well production)		
MONTH END	Raw Gas (E3M3) (thousand cubic meters)	Water (M3)
December	413,985.2	24,698.06
November	368116.20	22083.20
October	371914.60	23426.99
September	352679.50	23300.14
August	366077.10	21770.49
July	401040.90	25101.39
June	390952.80	24746.57
May	425653.10	20457.92
April	406416.41	19364.98
March	405704.70	22259.27
February	342114.23	20334.14
January	421114.33	27013.64
*Status will be updated on a weekly basis or if production ceases for more than 24 hours.		

Weekly Status Report - Drilling Activities

(January 22, 2004)

Well Name	Operator	Location (NAD27)	Drilling Unit	Classification	Spud Date	Current Depth (MD)/(TVD)	Projected Total Depth (MD)/(TVD)	Water/ RT Depth	Current Status	Remarks
MarCoh D-41	EnCana	43° 50'09.64" 60° 37'21.50"	Rowan Gorilla V	Exploration	28/08/03	3625.0m 3625.0m	3700.0m 3700.0m	43.4m 47.6m	Suspended	Report Date: 23-Oct-03
Weymouth A-45	EnCana Shell et al	43° 04'01.09" 60° 36'16.82"	Eirik Raude	Exploration	27/10/03	4897.0m 4897.0m	NA 6627.0m	1690.3m 25.0m	Drilling Operations	Report Date: 23-Jan-04
Canadian Superior El Paso Mariner I-85	El Paso Velvet Exploration Partnership	44° 04'30.74" 59° 42'07.19"	Rowan Gorilla V	Exploration	19/11/03	4526.0m 4526.0m	5600.0m 5600.0m	54.5m 47.0m	Drilling Operations	Report Date: 23-Jan-04

The following terms are used to provide the status of drilling operations offshore Nova Scotia:

Moving to Location
 Preparing to Spud
 Drilling Operations*
 Evaluating**
 Completing / Completed
 Suspending / Suspended
 Abandoning / Abandoned
 Waiting on Weather
 Equipment Downtime

* Drilling Operations includes drilling; running, cementing and pressure testing of casing / liners; routine equipment testing, and other standard drilling practices.

** Evaluating includes logging, coring and testing.

Weekly Status Report - Geophysical Activities

(January 22, 2004)

Program #	Operator/Type of Operation	Contractor	Vessel/ Aircraft	Start Date	Total # Km's Acquired/ Projected	Remarks
NS24-G05-08P	Geophysical Services Incorporated 2D, 3D	Geophysical Services Incorporated	M/V GSI Admiral	29-Apr-03 (2D) 24-May-03 (3D)	1,920.08 km/ 3,495.00 km 738.99 km ² / 740.00 km ²	Suspended: 21-May-03 Completed: 24-July-03
NS24-E43-02E	EnCana Corporation 3D	WesternGeco	M/V Geco Triton	03-May-03	1,766.77 km ² / 1,765.00 km ²	Completed: 28-June-03
NS24-M55-01E	Marathon Canada Ltd. 3D	PGS Seismic Exploration Canada	M/V Ramform Viking	21-June-03	2,259.00 km ² / 2,260.00 km ²	Completed: 15-Oct-03
NS24-T63-04P	TGS-NOPEC Geophysical Company 2D	SeaBird Management AS	M/V Odin Explorer	06-July-03	9,989.03 km/ 12,117.00 km	Suspended: 10-Dec-03
NS26-C146-03E	Canadian Superior Energy Inc.	Fugro Jacques Geo Surveys Inc.	M/V Anticosti	03-Aug-03	Not applicable	Completed: 05-Aug-03
NS24-G75-03P	GX Technology Corporation 2D	Geophysical Services Incorporated	M/V Akademik Lazarev	21-Sept-03	3,356.62 km/ 3,590.00 km	Completed: 21-Nov-03
NS24-C137-1P	Corridor Resources Inc. 2D	Geophysical Services Incorporated	M/V GSI Admiral	15-Dec-03	505.57 km/ 510.00 km	Completed: 25-Dec-03