

**SABLE GAS PROJECT PRODUCTION STATUS
(January 9, 2003)**

STATUS*	REMARKS
On Production	

MONTHLY PRODUCTION HISTORY

MONTH END	Raw Gas (E3M3) (thousand cubic meters)	Water (M3)
November, 2002	459726.96	25074.48
October	418408.39	17135.98
September	464016.95	19085.62
August	481586.32	17111.81
July	473674.33	19353.98
June	448169.42	16767.29
May	426696.16	11412.32
April	453436.12	18645.37
March	488540.82	29626.09
February	427742.35	19893.72
January	466617.83	19121.73
December, 2001	517801.80	20430.63

*Status will be updated on a weekly basis or if production ceases for more than 24 hours.

Weekly Status Report - Drilling Activities

(January 9, 2003)

Well Name	Operator	Location (NAD83)	Drilling Unit	Classification	Spud Date	Current Depth (MD)/(TVD)	Projected Total Depth (MD)/ (TVD)	Water/ RT Depth	Current Status	Remarks
South Venture P-60	ExxonMobil	43°59'50.63" 59°37'38.63"	Galaxy II	Development	29/10/02	4439.0m 4324.9m	4447.0m 4333.0m	23.0m 48.7m	Waiting on weather	Report Date: 08-Jan-03
Torbrook C-15	EnCana Corporation	42°34'03.04" 62°17'33.31"	Eirik Raude	Exploration	16/11/02	3600.0m 3600.0m	na 3800.0m	1 680.0m 25.0m	Abandoning	Report Date: 09-Jan-03