

SABLE GAS PROJECT PRODUCTION STATUS
(January 2, 2003)

STATUS*	REMARKS
On Production	

MONTHLY PRODUCTION HISTORY

MONTH END	Raw Gas (E3M3) (thousand cubic meters)	Water (M3)	
November, 2002	459726.96	25074.48	
October	418408.39	17135.98	
September	464016.95	19085.62	
August	481586.32	17111.81	
July	473674.33	19353.98	
June	448169.42	16767.29	
May	426696.16	11412.32	
April	453436.12	18645.37	
March	488540.82	29626.09	
February	427742.35	19893.72	
January	466617.83	19121.73	
December, 2001	517801.80	20430.63	

*Status will be updated on a weekly basis or if production ceases for more than 24 hours.

Weekly Status Report - Drilling Activities

(January 2, 2003)

Well Name	Operator	Location (NAD83)	Drilling Unit	Classification	Spud Date	Current Depth (MD)/(TVD)	Projected Total Depth (MD)/ (TVD)	Water/ RT Depth	Current Status	Remarks
South Venture P-60	ExxonMobil	43°59'50.63" 59°37'38.63"	Galaxy II	Development	29/10/02	4439.0m 4324.9m	4447.0m 4333.0m	23.0m 48.7m	Preparing for Completion	Report Date: 01-Jan-03
Torbrook C-15	EnCana Corporation	42°34'03.04" 62°17'33.31"	Eirik Raude	Exploration	16/11/02	3600.0m 3600.0m	na 3800.0m	1 680.0m 25.0m	Drilling	Report Date: 02-Jan-03

Weekly Status Report – Geophysical Activity

(January 2, 2003)

Program #	Operator/Type of Operation	Contractor	Vessel/Aircraft	Start Date	Total # Km's Acquired/Projected	Remarks
NS26-C146-02E	Canadian Superior Energy Inc. Geotechnical	Fugro Jacques Geosurveys Inc.	M/S Bucentaur	21-Apr-02	Not applicable	Completed: 22-Apr-02
NS26-E40-01E	ExxonMobil Canada Properties Site Survey	Fugro Jacques Geosurveys Inc.	M/V Anticosti	21-Oct-02	NA	Completed: 03-Nov-02
NS26-E40-02E	ExxonMobil Canada Properties Geotechnical	Fugro Jacques Geosurveys Inc.	M/S Bucentaur	09-Apr-02	Not applicable	Completed: 21-Apr-02
NS24-E43-01E	EnCana Corporation 3D	WesternGeco	MV Geco Triton	09-Jun-02	450.04km ² 468km ²	Completed: 07-Jul-02
NS26-E43-01E	EnCana Corporation Geotechnical & Geophysical	Fugro Jacques Geosurveys Inc	M/V Anticosti	13-May-02	NA	Completed: 18-May-02
NS26-E43-02E	EnCana Corporation Site Survey	Fugro Jacques Geosurveys Inc.	M/V Anticosti	30-Sep-02	252kms 234kms	Completed: 12-Oct-02
NS26-E44-01E	El Paso Canada Pipeline Geotechnical	Fugro Jacques Geosurveys Inc.	M/V Anticosti M/V Ryan Leet	03-Jul-02 07-Oct-02	3389kms Sampling Completed	Completed: 08-Aug-02 Completed: 27-Oct-02
NS24-G05-07P	Geophysical Services Inc. 2D	Geophysical Services Inc.	M/V Akademik Lazarev M/V GSI Admiral	22-Jul-02 -Nov-02	2064.03kms 2397kms	Suspended: 07-Aug-02
NS41-J34-01P	Jacques Whitford Environment Ltd. Environmental	Jacques Whitford Environment Ltd.	M/V Anticosti	14-Aug-02	Sampling Completed	Completed: 25-Sep-02
NS24-T63-02P	TGS NOPEC Geophysical 2D	Geophysical Services Incorporated	M/V GSI Admiral	21-May-02 Re-started 21-Nov-02	4385.84kms 8200kms	Initially Completed: 27-Oct-02 19.725kms acquired from 21-Nov to 27-Nov-02 Report Date: 27-Nov-02 Suspended: 04-Dec-02