SABLE GAS PROJECT PRODUCTION STATUS (February 23, 2004) **STATUS*** REMARKS On Production MONTHLY PRODUCTION HISTORY (Click on the month for a breakdown of well production) MONTH END Raw Gas (E3M3) Water (M3) (thousand cubic meters) January, 2004 408076.90 18165.48 December 24698.60 413985.20 November 22083.20 368116.20 October 371914.60 23426.99 September 352679.50 23300.14 August 366077.10 21770.49 July 25101.39 401040.90 June 390952.80 24746.57 May 425653.10 20457.92 April 406416.41 19364.98 March 22259.27 405704.70 February 20334.14 342114.23

^{*}Status will be updated on a weekly basis or if production ceases for more than 24 hours.

Weekly Status Report - Drilling Activities

(February 23, 2004)

Well Name	Operator	Location	Drilling	Classification	Spud	Current	Projected	Water/	Current	Remarks
		(NAD27)	Unit		Date	Depth	Total Depth	RT Depth	Status	
						(MD)/(TVD)	(MD)/(TVD)			
MarCoh	EnCana	43° 50'09.64"	Rowan	Exploration	28/08/03	3625.0m	3700.0m	43.4m	Suspended	Report Date:
D-41		60° 37'21.50"	Gorilla V			3625.0m	3700.0m	47.6m		23-Oct-03
Weymouth	EnCana	43° 04'01.09"	Eirik	Exploration	27/10/03	5451.8m	NA	1690.3m	Drilling	Report Date:
A-45	Shell et al	60° 36'16.82"	Raude			5450.3m	6627.0m	25.0m	Operations	23-Feb-04
Canadian	El Paso	44 ⁰ 04'30.74"	Rowan	Exploration	19/11/03	5408.0m	5600.0m	54.5m	Drilling	Report Date:
Superior	Velvet	59 ⁰ 42'07.19"	Gorilla V			5408.0m	5600.0m	47.0m	Operations	22-Feb-04
El Paso	Exploration									
Mariner	Partnership									
I-85	_									

The following terms are used to provide the status of drilling operations offshore Nova Scotia:

Moving to Location Preparing to Spud Drilling Operations* Evaluating** Completing / Completed Suspending / Suspended Abandoning / Abandoned Waiting on Weather Equipment Downtime

^{*} Drilling Operations includes drilling; running, cementing and pressure testing of casing / liners; routine equipment testing, and other standard drilling practices.

^{**} Evaluating includes logging, coring and testing.

Weekly Status Report – Geophysical Activities

(February 23, 2004)

No Geophysical Activity