

Sable Offshore Energy Project
 Monthly Production Summary for January 2011

Monthly Well Production - Offshore

Well	Gas Equivalent Volume (E3M3/Month)	Water Volume (M3/Month)	Hours on Production (Hours/Month)
Thebaud 1	12,203.40	153.25	680.30
Thebaud 2	11,168.10	4,044.17	658.80
Thebaud 3	12,756.20	481.95	683.60
Thebaud 5	254.80	162.36	57.00
Thebaud 6	2,942.80	61.71	307.40
Venture 1	0.00	0.00	0.00
Venture 2	7,240.70	2,331.22	670.20
Venture 3	3,459.30	8,336.58	649.10
Venture 4	5,508.00	34.59	402.20
Venture 6	9,817.20	5,448.14	681.70
Venture 7	17,711.20	1,350.85	667.90
North Triumph 1	23,691.40	196.77	697.90
North Triumph 2	0.00	0.00	0.00
Alma 1	24,002.00	108.69	685.40
Alma 2	19,524.30	83.14	680.30
Alma 3	28,172.20	112.44	683.50
Alma 4	20,643.60	158.36	678.70
South Venture 1	29,221.90	108.81	702.50
South Venture 2	18,342.80	711.75	658.30
South Venture 3	0.00	0.00	0.00