

**SABLE GAS PROJECT PRODUCTION STATUS
(December 30, 2004)**

STATUS*	REMARKS
On Production	Galaxy II located at South Venture as accommodations installation in support of commissioning activities and drilling the South Venture 2 development well.

**MONTHLY PRODUCTION HISTORY
(Click on the month for a breakdown of well production)**

MONTH END	Raw Gas (E3M3) (thousand cubic meters)	Water (M3)	
November, 2004	319935.60	8808.26	
October	338713.70	11181.23	
September	348890.50	12632.01	
August	348533.21	13557.10	
July	339782.61	9057.31	
June	357461.80	9783.43	
May	365760.62	11343.22	
April	377943.00	15580.39	
March	404284.10	18637.54	
February	379141.30	14895.54	
January	408076.90	18165.48	
December, 2003	413985.20	24698.60	

*Status will be updated on a weekly basis or if production ceases for more than 24 hours.

Weekly Status Report - Drilling Activities

(December 30, 2004)

Well Name	Operator	Location (NAD27)	Drilling Unit	Classification	Spud Date	Current Depth (MD)/(TVD)	Projected Total Depth (MD)/ (TVD)	Water/ RT Depth	Current Status	Remarks
South Venture 2	ExxonMobil Canada Properties et al	43 ⁰ 59'50.37" 59 ⁰ 37'41.52"	Galaxy II	Development	8/6/04	5229.0m 5065.0m	5328.0m 5155.0m	22.9m 55.47m	Equipment Downtime	Report Date: 30-Dec-04
South Venture 1 (formally known as P-60)	ExxonMobil Canada Properties et al	43 ⁰ 59'51" 59 ⁰ 37'39"	Galaxy II	Development	29/10/02	4439.0m 4324.9m	4447.0m 4333.0m	23.0m 48.7m	Completed	Report Date: 02-Dec-04
Note:										

The following terms are used to provide the status of drilling operations offshore Nova Scotia:

Moving to Location
 Preparing to Spud
 Drilling Operations*
 Evaluating**
 Completing / Completed
 Suspending / Suspended
 Abandoning / Abandoned
 Waiting on Weather
 Equipment Downtime

*Drilling Operations includes drilling; running, cementing and pressure testing of casing / liners; routine equipment testing, and other standard drilling practices.

** Evaluating includes logging, coring and testing.

Weekly Status Report – Geophysical Activities

(December 30, 2004)

Program #	Operator/Type of Operation	Contractor	Vessel/ Aircraft	Start Date	Total # Km's Acquired/ Projected	Remarks
NS24-E43-4E	EnCana Corporation 3D Seismic	Geophysical Services Incorporated	M/V GSI Admiral	2-June-04	353.3 km ² / 350.0 km ²	Survey complete: 16-Oct-04
NS26-C146-4E	Canadian Superior Energy Inc. Wellsite Surveys	Fugro Jacques GeoSurveys Inc.	M/V Anticosti	22-Aug-04	153.8 km / 114.1 km	Survey complete: 29-Aug.-04
NS26-E43-3E	EnCana Corporation Wellsite Survey	Fugro Jacques GeoSurveys Inc.	M/V Anticosti	29-Aug-04	95.7 km / 123.7 km	Survey complete: 31-Aug-04
NS24-C149-1E	Conoco Phillips 2D Seismic Reflection Program	Geophysical Services Incorporated	M/V GSI Admiral	30-Aug-04	514.2 km / 600 km	Survey complete: 15-Sept-04