

**SABLE GAS PROJECT PRODUCTION STATUS**  
**(August 28, 2003)**

| <b>STATUS*</b> | <b>REMARKS</b> |
|----------------|----------------|
| On Production  |                |

**MONTHLY PRODUCTION HISTORY**  
**(Click on the month for a breakdown of well production)**

| <b>MONTH END</b> | <b>Raw Gas (E3M3)</b><br><small>(thousand cubic meters)</small> | <b>Water (M3)</b> |  |
|------------------|---|-------------------|--|
| July, 2003       | 401040.90   | 25101.39          |  |
| June             | 390952.80   | 24746.57          |  |
| May              | 425653.10   | 20457.92          |  |
| April            | 406416.41   | 19364.98          |  |
| March            | 405704.70   | 22259.27          |  |
| February         | 342114.23   | 20334.14          |  |
| January          | 421114.33   | 27013.64          |  |
| December, 2002   | 466376.78   | 22965.94          |  |
| November         | 459726.96   | 25074.48          |  |
| October          | 418408.39   | 17135.98          |  |
| September        | 464016.95   | 19085.62          |  |
| August           | 481586.32   | 17111.81          |  |

\*Status will be updated on a weekly basis or if production ceases for more than 24 hours.

## Weekly Status Report - Drilling Activities

(August 28, 2003)

| Well Name     | Operator     | Location (NAD83)                 | Drilling Unit   | Classification | Spud Date | Current Depth (MD)/(TVD) | Projected Total Depth (MD)/ (TVD) | Water/ RT Depth  | Current Status       | Remarks                    |
|---------------|--------------|----------------------------------|-----------------|----------------|-----------|--------------------------|-----------------------------------|------------------|----------------------|----------------------------|
| Alma.1        | ExxonMobil   | 43° 35' 47.03"<br>60° 41' 19.29" | Galaxy II       | Development    | 04/05/03  | 4851.0m<br>3140.4m       | 4840.0m<br>3155.0m                | 66.6m<br>46.4m   | Suspended.           | Report Date:<br>11-Aug-03  |
| Margaree F-70 | EnCana       | 43° 49' 24.64"<br>60° 39' 52.34" | Rowan Gorilla V | Exploration    | 21/05/03  | 3677.0m<br>3677.0m       | n/a<br>3702.0m                    | 42.5m<br>47.5m   | Suspended.           | Report Date:<br>07-Aug-03  |
| Alma.2        | ExxonMobil   | 43° 35' 47.15"<br>60° 41' 19.30" | Galaxy II       | Development    | 17/06/03  | 3790.0m<br>3176.0m       | 3776.0m<br>3155.0m                | 66.6m<br>46.4m   | Suspended.           | Report Date:<br>30-July-03 |
| Balvenie B-79 | Imperial Oil | 43° 08' 01.47"<br>60° 10' 54.30" | Eirik Raude     | Exploration    | 08/07/03  | 4750.0m<br>4750.0m       | 5625.0m<br>5625.0m                | 1804.3m<br>25.0m | Drilling operations. | Report Date:<br>28-Aug-03  |

The following terms are used to provide the status of drilling operations offshore Nova Scotia:

Moving to Location  
 Preparing to Spud  
 Drilling Operations\*  
 Evaluating\*\*  
 Completing / Completed  
 Suspending / Suspended  
 Abandoning / Abandoned  
 Waiting on Weather  
 Equipment Downtime

\* Drilling Operations includes drilling; running, cementing and pressure testing of casing / liners; routine equipment testing, and other standard drilling practices.

\*\* Evaluating includes logging, coring and testing.

## Weekly Status Report – Geophysical Activities

(August 28, 2003)

| Program #     | Operator/Type of Operation                           | Contractor                        | Vessel/ Aircraft   | Start Date   | Total # Km's Acquired/ Projected  | Remarks   |
|---------------|--|-----------------------------------|--------------------|--|---|---|
| NS24-G05-08P  | Geophysical Services Incorporated<br><b>2D, 3D</b>   | Geophysical Services Incorporated | M/V GSI Admiral    | 29-Apr-03<br><b>(2D)</b><br><br>24-May-03<br><b>(3D)</b> | 1,920.08 km/<br>3,495.00 km<br><br>738.99 km <sup>2</sup> /<br>740.00 km <sup>2</sup> | Report Date: 21-May-03<br>587.400 km acquired from<br>15-May-03 to 21-May-03<br><br>Completed: 24-July-03 |
| NS24-E43-02E  | EnCana Corporation<br><b>3D</b>                      | WesternGeco                       | M/V Geco Triton    | 03-May-03  | 1,766.77 km <sup>2</sup> /<br>1,765.00 km <sup>2</sup>                                | Completed: 28-June-03.  |
| NS24-M55-01E  | Marathon Canada Ltd.<br><b>3D</b>                    | PGS Seismic Exploration Canada    | M/V Ramform Viking | 21-June-03   | 1,446.4 km <sup>2</sup> /<br>2,260.00 km <sup>2</sup>                                 | Report Date: 24-August-03<br>61.53 km <sup>2</sup> acquired from<br>18-Aug-03 to 24-Aug-03                |
| NS24-T63-04P  | TGS-NOPEC Geophysical Company<br><b>2D</b>           | SeaBird Management AS             | M/V Odin Explorer  | 06-July-03   | 4,668.83 km/<br>12,117.00 km  | Report Date: 28-Aug-03<br>601.35 kms acquired from<br>21-Aug-03 to 27-Aug-03.                             |
| NS26-C146-03E | Canadian Superior Energy Inc.<br><b>Geotechnical</b> | Fugro Jacques Geo Surveys Inc.    | M/V Anticosti      | 03-Aug-03  | Not applicable  | Completed: 05-Aug-03  |