



DECLARATION OF COMMERCIAL DISCOVERY

SOUTH VENTURE

A commercial discovery declaration, to be designated "South Venture", is hereby declared in relation to the following portions of the Nova Scotia offshore area:

Grid Area: 44° 00' N Lat; 59° 30' W Long.

Sections: 20, 29, 30, 39, 40, 49, 50, 59, 60, 69, 70, 79, 80

Grid Area: 44° 10' N Lat; 59° 30' W Long.

Sections: 11, 21, 31, 41, 51

This declaration is made by the Canada-Nova Scotia Offshore Petroleum Board pursuant to subsection 81(1) of the Canada-Nova Scotia Offshore Petroleum Resources Accord Implementation Act, S.C. 1988, c.28 and subsection 84(1) of the Canada-Nova Scotia Offshore Petroleum Resources Accord Implementation (Nova Scotia) Act, S.N.S. 1987, c.3, this 6th day of July, 2004.

**CANADA-NOVA SCOTIA
OFFSHORE PETROLEUM BOARD**



J.E. (Jim) Dickey
Chief Executive Officer