Interest Abstract

Interest: 2909
Type: PL
Substances: OIL AND GAS
Initial Area (ha): 1,488
Effective Date: 31-Dec-2010
Expiry Date: 30-Dec-2035

Comments:

Previous Interest: SDL 2255H
Initial Rep: EnCana Corporation
Initial Address: Suite 1400, Founders Square
1701 Hollis Street
Halifax, Nova Scotia
B3J 3M8
Initial Holders: EnCana Corporation 100%

Initial Lands

<table>
<thead>
<tr>
<th>Lands</th>
<th>Zones/Substances</th>
<th>Area (ha)</th>
</tr>
</thead>
<tbody>
<tr>
<td>44°00'N 60°30'W 41, 42, 51, 52</td>
<td>All zones below the base of the Cretaceous</td>
<td>1,488</td>
</tr>
</tbody>
</table>

Notations

<table>
<thead>
<tr>
<th>No.</th>
<th>Type</th>
<th>Eff. Date</th>
<th>Reg. Date</th>
<th>Particulars</th>
</tr>
</thead>
<tbody>
<tr>
<td>9187</td>
<td>NOT</td>
<td>30-Jun-2009</td>
<td>03-Jul-2009</td>
<td>Declaration of Commercial Discovery - Deep Panuke</td>
</tr>
<tr>
<td>2909</td>
<td>PL</td>
<td>31-Dec-2010</td>
<td>12-Jan-2011</td>
<td>Issuance of PL 2909</td>
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</tbody>
</table>

Revised: 12-Jan-2011