

CANADA-NOVA SCOTIA OFFSHORE PETROLEUM BOARD

INTEREST ABSTRACT

INTEREST: 2903

TYPE: PL

SUBSTANCES: OIL AND GAS

INITIAL AREA (ha): 7,420

EFFECTIVE DATE: 26-Jul-1999

EXPIRY DATE: 25-Jul-2024

COMMENTS:

PREVIOUS INTEREST: Portion of SDL 2254

INITIAL REP: Sable Offshore Energy Inc.

INITIAL ADDRESS: 12th Floor
1701 Hollis Street
Halifax, Nova Scotia
B3J 3M8

INITIAL HOLDERS: Sable Offshore Energy Inc. 100%

INITIAL LANDS

<u>LANDS</u>	<u>ZONES/SUBSTANCES</u>	<u>AREA (ha)</u>
<u>44°10'N 59°15'W</u> 92, 93	All	742
<u>44°10'N 59°30'W</u> 2, 3, 4, 12, 13, 14, 22, 23, 24, 32, 33, 41, 42, 43, 51, 52, 53, 61	All	6,678

NOTATIONS

<u>NO.</u>	<u>TYPE</u>	<u>EFF. DATE</u>	<u>REG. DATE</u>	<u>PARTICULARS</u>
9053	NOT	29-Jun-1999	15-Jul-1999	Declaration of Commercial Discovery - Venture
2903	PL	26-Jul-1999	03-Aug-1999	Issuance of PL 2903

NOTATIONS

<u>NO.</u>	<u>TYPE</u>	<u>EFF. DATE</u>	<u>REG. DATE</u>	<u>PARTICULARS</u>
9098	NOT	15-Jan-2002	02-Jul-2003	Notice of Disposition and Summary - CONFIDENTIAL BINDER (TR 8177 & 8178)
8177	TR	01-Feb-2002	02-Jul-2003	Sable Offshore Energy Inc. to ExxonMobil Canada Ltd. (50.8%) Sable Offshore Energy Inc. to Shell Canada Limited (31.3%) Sable Offshore Energy Inc. to Imperial Oil Resources Limited (9%) Sable Offshore Energy Inc. to Emera Energy Incorporated (8.4%) Sable Offshore Energy Inc. to Mosbacher Operating Ltd. (0.5%)
9099	NOT	01-Feb-2002	03-Jul-2003	Appointment of Representative - ExxonMobil Canada Ltd.
9111	NOT	18-Dec-2003	22-Dec-2003	Notice of Disposition and Summary - CONFIDENTIAL BINDER (TR 8186)
9110	NOT	01-Dec-2003	22-Dec-2003	Certificate of Amalgamation - Emera Offshore Incorporated, Emera Energy Incorporated, 3056567 Nova Scotia Limited and 3056568 Nova Scotia Limited to Emera Energy Incorporated.
8186	TR	22-Dec-2003	31-Dec-2003	Emera Energy Incorporated to Pengrowth Corporation (8.4%)
8198	SN	22-Dec-2003	31-Dec-2003	Emera Energy Incorporated claims a security interest for a first fixed charge on an 8.4% undivided interest in PL 2903.
9127	NOT	06-Jul-2004	07-Jul-2004	Declaration of Commercial Discovery - South Venture
9199	NOT	01-Jan-2011	27-Jul-2011	Certificate of Amalgamation - Pengrowth Corporation to Pengrowth Energy Corporation

Revised: 27-Jul-2011