

**CANADA-NOVA SCOTIA OFFSHORE PETROLEUM BOARD**

**INTEREST ABSTRACT**

INTEREST: 2434R

TYPE: EL

SUBSTANCES: OIL AND GAS

INITIAL AREA (ha): 1,398,180

EFFECTIVE DATE: 22-Apr-2018

EXPIRY DATE: Period 1: 14-Jan-2019  
Period 2: 14-Jan-2022

COMMENTS: Work Commitment: \$1,049,999,999.00  
Deposit: \$262,499,999.75

PREVIOUS INTEREST: EL 2431, 2432, 2433, 2434

INITIAL REP: BP Canada Energy Group ULC

INITIAL ADDRESS: 240 - 4 Avenue SW  
PO Box 200  
Calgary, Alberta T2P 2H8

INITIAL HOLDERS: Hess Canada Oil and Gas ULC 50%  
BP Canada Energy Group ULC 50%

**INITIAL LANDS**

| <u>LANDS</u>   | <u>ZONES/SUBSTANCES</u> | <u>AREA (ha)</u> |
|--|-------------------------|------------------|
| <u>42°50'N 61°00'W</u><br>3-10, 13-20, 23-30, 34-40, 44-50, 54-60, 64-70, 75-80, 85-90, 95-100 |                         | 26,500           |
| <u>42°50'N 61°15'W</u><br>5-10, 15-20, 25-100  |                         | 33,322           |
| <u>42°50'N 61°30'W</u><br>1-100  |                         | 37,870           |
| <u>43°00'N 61°00'W</u><br>1-100  |                         | 37,760           |
| <u>43°00'N 61°15'W</u><br>1-100  |                         | 37,760           |
| <u>43°00'N 61°30'W</u><br>1-100  |                         | 37,760           |

INITIAL LANDS

| <u>LANDS</u>   | <u>ZONES/SUBSTANCES</u> | <u>AREA (ha)</u> |
|--|-------------------------|------------------|
| <u>43°10'N 61°15'W</u><br>1-100  |                         | 37,660           |
| <u>43°10'N 61°30'W</u><br>1-100  |                         | 37,660           |
| <u>42°20'N 61°30'W</u><br>1-100  |                         | 38,160           |
| <u>42°30'N 61°00'W</u><br>1-100  |                         | 38,070           |
| <u>42°30'N 61°15'W</u><br>1-100  |                         | 38,070           |
| <u>42°30'N 61°30'W</u><br>1-100  |                         | 38,070           |
| <u>42°40'N 61°00'W</u><br>1-100  |                         | 37,970           |
| <u>42°40'N 61°15'W</u><br>1-100  |                         | 37,970           |
| <u>42°40'N 61°30'W</u><br>1-100  |                         | 37,970           |
| <u>42°50'N 61°00'W</u><br>1-2, 11-12, 21-22, 31-33, 41-43, 51-53, 61-63, 71-74, 81-84, 91-94 |                         | 11,370           |
| <u>42°50'N 61°15'W</u><br>1-4, 11-14, 21-24  |                         | 4,548            |
| <u>42°40'N 60°30'W</u><br>1-100  |                         | 37,970           |
| <u>42°40'N 60°45'W</u><br>1-100  |                         | 37,970           |
| <u>42°50'N 60°30'W</u><br>1-100  |                         | 37,870           |
| <u>42°50'N 60°45'W</u><br>1-100  |                         | 37,870           |
| <u>43°00'N 60°30'W</u><br>1-100  |                         | 37,760           |

INITIAL LANDS

| <u>LANDS</u>                    | <u>ZONES/SUBSTANCES</u> | <u>AREA (ha)</u> |
|---------------------------------|-------------------------|------------------|
| <u>43°00'N 60°45'W</u><br>1-100 |                         | 37,760           |
| <u>43°10'N 60°30'W</u><br>1-100 |                         | 37,660           |
| <u>43°10'N 60°45'W</u><br>1-100 |                         | 37,660           |
| <u>43°20'N 60°30'W</u><br>1-100 |                         | 37,560           |
| <u>43°20'N 60°45'W</u><br>1-100 |                         | 37,560           |
| <u>43°30'N 60°30'W</u><br>1-100 |                         | 37,460           |
| <u>42°40'N 60°15'W</u><br>1-100 |                         | 37,970           |
| <u>42°50'N 60°00'W</u><br>1-100 |                         | 37,870           |
| <u>42°50'N 60°15'W</u><br>1-100 |                         | 37,870           |
| <u>43°00'N 60°00'W</u><br>1-100 |                         | 37,760           |
| <u>43°00'N 60°15'W</u><br>1-100 |                         | 37,760           |
| <u>43°10'N 60°00'W</u><br>1-100 |                         | 37,660           |
| <u>43°10'N 60°15'W</u><br>1-100 |                         | 37,660           |
| <u>43°20'N 60°00'W</u><br>1-100 |                         | 37,560           |
| <u>43°20'N 60°15'W</u><br>1-100 |                         | 37,560           |
| <u>43°30'N 60°00'W</u><br>1-100 |                         | 37,460           |

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INITIAL LANDS

| <u>LANDS</u>             | <u>ZONES/SUBSTANCES</u> | <u>AREA (ha)</u> |
|--------------------------|-------------------------|------------------|
| 43°30'N 60°15'W<br>1-100 |                         | 37,460           |

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NOTATIONS

| <u>NO.</u>            | <u>TYPE</u> | <u>EFF. DATE</u> | <u>REG. DATE</u> | <u>PARTICULARS</u>  |
|-----------------------|-------------|------------------|------------------|---|
| <a href="#">9222</a>  | NOT         | 05-Jun-2017      | 05-Jun-2017      | Consolidation and Amending Agreement                            |
| <a href="#">2434R</a> | EL          | 22-Apr-2018      | 23-Apr-2018      | Consolidated EL 2434R (previously EL 2431, 2432, 2433 and 2434) |
| <a href="#">9226</a>  | NOT         | 07-Jan-2019      | 14-Jan-2019      | Partial surrender of interest. Note new area is 698,826 Ha.     |
|                       |             | 07-Jan-2019      | 14-Jan-2019      | Drilling Deposit Posted for EL 2434R                            |

Revised: 14-Jan-2019