

CANADA-NOVA SCOTIA OFFSHORE PETROLEUM BOARD

INTEREST ABSTRACT

INTEREST: 2254

TYPE: SDL (Venture D-23, South Venture O-59)

SUBSTANCES: OIL AND GAS

INITIAL AREA (ha): 10,388

EFFECTIVE DATE: 05-Jan-1990

EXPIRY DATE: Indefinite

COMMENTS:

PREVIOUS INTEREST: EA 254

INITIAL REP: Mobil Oil Canada Properties

INITIAL ADDRESS: P.O. Box 800
330 - 5th Avenue S.W.
Calgary, Alberta
T2P 2J7

INITIAL HOLDERS: Mobil Oil Canada Properties 42%
Petro-Canada Inc. 30%
Esso Resources (1989) Ltd. 18%
Nova Scotia Resources (Ventures) Limited 10%

INITIAL LANDS

<u>LANDS</u>	<u>ZONES/SUBSTANCES</u>	<u>AREA (ha)</u>
<u>44°10'N 59°15'W</u> 82, 83, 92-94	All	1,855
<u>44°10'N 59°30'W</u> 2-4, 11-14, 21-24, 31-34, 41-44, 51-53, 61	All	8,533

NOTATIONS

<u>NO.</u>	<u>TYPE</u>	<u>EFF. DATE</u>	<u>REG. DATE</u>	<u>PARTICULARS</u>
<u>9001</u>	NOT	11-Sep-1985	01-Oct-1990	Declaration of significant discovery - Venture D-23

NOTATIONS

<u>NO.</u>	<u>TYPE</u>	<u>EFF. DATE</u>	<u>REG. DATE</u>	<u>PARTICULARS</u>
9015	NOT	01-Feb-1991	02-Apr-1991	Certificate of change of name of Petro-Canada Inc. to Petro-Canada.
9026	NOT	05-Jan-1990	21-May-1992	CNSOPB Order designating interests
9028	NOT	07-Nov-1990	26-May-1992	Certificate of Continuance of Esso Resources (1989) Ltd. as Esso Resources (1989) Limited.
9029	NOT	17-Jun-1992	02-Jul-1992	Certificate of Amendment of Articles of Esso Resources (1989) Limited changing name to Imperial Oil Resources Production Limited.
9033	NOT	01-Jan-1993	21-Jan-1993	Certificate of Amalgamation of Imperial Oil Resources Limited and Imperial Oil Resources Production Limited, continuing as Imperial Oil Resources Limited.
8037	TR	07-Jul-1993	30-Aug-1993	Petro-Canada to Shell Canada Limited (15%)
9035	NOT	22-Jul-1992	01-Sep-1993	Power of Attorney given by Petro-Canada to Anne Parsonage (relates to Instr. No. 8037 - 8047)
9048	NOT	01-Jul-1996	30-Apr-1997	Notice of Disposition and Summary - CONFIDENTIAL BINDER (TR 8082 to 8108)
8085	TR	18-Dec-1996	30-Apr-1997	Petro-Canada to Mobil Oil Canada (15%)
9049	NOT	01-Sep-1996	21-Aug-1998	Notice of Disposition and Summary - CONFIDENTIAL BINDER (TR 8109 to 8135)
8126	TR	28-Feb-1997	21-Aug-1998	Mobil Oil Canada to Mobil Oil Canada Properties (7.5%) Mobil Oil Canada to Shell Canada Limited (7.5%)
9052	NOT	22-Jan-1999	07-Jun-1999	Notice of Disposition and Summary - CONFIDENTIAL BINDER (TR 8143 to 8152)
8143	TR	11-Sep-1998	07-Jun-1999	Imperial Oil Resources Ltd. to Mobil Oil Canada Properties (1.3%) Imperial Oil Resources Ltd. to Shell Canada Limited (7.4717%) Imperial Oil Resources Ltd. to Mosbacher Operating Ltd. (0.4245%) Nova Scotia Resources (Ventures) Limited to Mobil Oil Canada Properties (0.1962%) Nova Scotia Resources (Ventures) Limited to Shell Canada Limited (8.8%) Nova Scotia Resources (Ventures) Limited to Mosbacher Operating Ltd. (0.5%)

NOTATIONS

<u>NO.</u>	<u>TYPE</u>	<u>EFF. DATE</u>	<u>REG. DATE</u>	<u>PARTICULARS</u>
8153	TR	15-Jan-1999	07-Jun-1999	Mobil Oil Canada Properties to Sable Offshore Energy Inc. (50.8%) Shell Canada Limited to Sable Offshore Energy Inc. (31.3%) Imperial Oil Resources Ltd. to Sable Offshore Energy Inc. (9%) Nova Scotia Resources (Ventures) Limited to Sable Offshore Energy Inc. (8.4%) Mosbacher Operating Ltd. to Sable Offshore Energy Inc. (0.5%)
9053	NOT	29-Jun-1999 26-Jul-1999	15-Jul-1999	Declaration of Commercial Discovery - Venture With the Issuance of PL 2903, the area of SDL 2254 is now 2,968 ha
2903	PL	26-Jul-1999	03-Aug-1999	Issuance of PL 2903
9098	NOT	15-Jan-2002	02-Jul-2003	Notice of Disposition and Summary - CONFIDENTIAL BINDER (TR 8177 & 8178)
9100	NOT	01-Feb-2002	03-Jul-2003	Appointment of Representative - ExxonMobil Canada Properties
8178	TR	01-Feb-2002	03-Jul-2003	Sable Offshore Energy Inc. to ExxonMobil Canada Properties (50.8%) Sable Offshore Energy Inc. to Shell Canada Limited (31.3%) Sable Offshore Energy Inc. to Imperial Oil Resources (9%) Sable Offshore Energy Inc. to Emera Offshore Incorporated (8.4%) Sable Offshore Energy Inc. to Mosbacher Operating Ltd. (0.5%)
9111	NOT	18-Dec-2003	22-Dec-2003	Notice of Disposition and Summary - CONFIDENTIAL BINDER (TR 8186)
9110	NOT	01-Dec-2003	22-Dec-2003	Certificate of Amalgamation - Emera Offshore Incorporated, Emera Energy Incorporated, 3056567 Nova Scotia Limited and 3056568 Nova Scotia Limited to Emera Energy Incorporated.
8186	TR	22-Dec-2003	31-Dec-2003	Emera Energy Incorporated to Pengrowth Corporation (8.4%)
8187	SN	22-Dec-2003	31-Dec-2003	Emera Energy Incorporated claims a security interest for a first fixed charge on an 8.4% undivided interest in SDL 2254.

NOTATIONS

<u>NO.</u>	<u>TYPE</u>	<u>EFF. DATE</u>	<u>REG. DATE</u>	<u>PARTICULARS</u>
9127	NOT	06-Jul-2004	07-Jul-2004	Declaration of Commercial Discovery - South Venture
9199	NOT	01-Jan-2011	27-Jul-2011	Certificate of Amalgamation - Pengrowth Corporation to Pengrowth Energy Corporation
9235	NOT	07-Jan-2020	04-Mar-2020	Certificate of Amalgamation of Pengrowth Energy Corporation and Cona Resources Ltd., continuing as Cona Resources Ltd.

Revised: 04-Mar-2020