

Board to Consider SOEI's FRP Proposal

September 29, 2000

Halifax, NS - The Canada - Nova Scotia Offshore Petroleum Board has received a plan from Sable Offshore Energy Inc. (SOEI) to make its offshore fire fighting system compliant with Board requirements. The Board will consider the plan following consultation with the certifying authority. The Board expects to make a decision on whether the plan meets requirements shortly.

In March of this year, the Board issued new conditions of authorization for the operation of SOEI's offshore facilities at Thebaud and Venture. The conditions applied to the Production Operations Authorization and referred specifically to the Fibreglass Reinforced Plastic (FRP) firewater systems installed on the two offshore platforms.