

Board decides to wait for Call for Bids

November 1, 2002

Halifax, NS - The Canada - Nova Scotia Offshore Petroleum Board has decided not to proceed with a Call for Bids in December of 2002.

In accordance with its Guidelines on the Issuance of Exploration Licences, the Board reviewed the nominations received up to September 30, 2002. The Board decided it would be inappropriate to proceed with a Call affecting the nominated lands until its Strategic Environmental Assessment process is completed and the Marine Protected Area around the Sable Gully more firmly defined.

The next nomination closing date is March 31, 2003. Nominations received prior to that date will be considered for inclusion in the next Call for Bids, which, if held, would be issued in June 2003.

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For further information, contact:

Barbara Pike
Public Information Coordinator
Canada - Nova Scotia Offshore Petroleum Board
902-496-0744 (o) / 902-221-5611 (cell)