

Nova Scotia Conventional Offshore Resource Estimates Apr, 2008

			Discovered				Undiscovered								Produced	
							Risky				Unrisky					
Source	Date	Assessed Area	Gas In Place (Mean)	Gas Recoverable (Mean)	Oil In Place (Mean)	Oil Recoverable (Mean)	Gas In Place (Mean)	Gas Recoverable (Mean)	Oil In Place (Mean)	Oil Recoverable (Mean)	Gas In Place (Mean)	Gas Recoverable (Mean)	Oil In Place (Mean)	Oil Recoverable (Mean)	Gas	Oil
Energy, Mines and Resources Canada	1976	Scotian Shelf ⁵		1.1 tcf		100 million bbls		3.2 tcf		500 million bbls						
Energy, Mines and Resources Canada	1983	Scotian Shelf ⁶		4.126 tcf		91 million bbls		13.97 tcf		985 million bbls						
Energy, Mines and Resources Canada	1983	Georges Bank					6.6 tcf ⁸	5.3 tcf	3.5 billion bbls ⁹	1.06 billion bbls						
CNSOPB Technical Summaries	1997	Sable Subbasin	8.9 tcf	5.8 tcf	381 million bbls	188 million bbls										
CNSOPB	Dec-99	CoPan Completed														44.5 million bbls
Canada Gas Potential Committee	2002	Sable Subbasin ¹					8.1 tcf	4.8 tcf								
Canada Gas Potential Committee	2002	Orpheus Graben ²					1.3 tcf	0.9 tcf ⁴								
Canada Gas Potential Committee	2002	Abenaki Subbasin ³					7.1 tcf	4.6 tcf ⁴								
CNSOPB Deep Water Slope Potential	Mar-06	Deep Water Slope					17.0 tcf	11.6 tcf	4.0 billion bbls	1.3 billion bbls	56.6 tcf	38.5 tcf	13.9 billion bbls	4.5 billion bbls		
CNSOPB Carbonate Bank Assessment ⁷	Mar-04	Carbonate Bank					2.7 tcf	1.8 tcf				3.6 tcf				
EnCana Deep Panuke Development Plan	Nov-06	Deep Panuke	1.0 tcf	.66 tcf												
CNSOPB	Jun-08	Sable Projeot To Date														1.32 trillion ft ³
Total Discovered Gas In Place			9.9 tcf													
Total Discovered Gas Recoverable				6.5 tcf												
Total Discovered Oil In Place					381 million bbls											
Total Discovered Oil Recoverable						188 million bbls										
Total Undiscovered Gas In Place							42.8 tcf									
Total Undiscovered Gas Recoverable								29.0 tcf								
Total Undiscovered Oil In Place									7.5 billion bbls							
Total Undiscovered Oil Recoverable										2.36 billion bbls						
Total In Place Gas, Discovered and Undiscovered (Includes Produced) ¹⁰			52.7 tcf													
Total Recoverable Gas, Discovered and Undiscovered (Includes Produced) ¹⁰			35.5 tcf													

Denotes Concetual Plays

Denotes Historical Assessments not currently used for present day totals.

1 Number of undrilled anomalies derived from 1999 anomaly map provided by the Petroleum Directorate.

2 Used anomaly mapping by GSC (Maclean and Wade 1992).

3 Used anomaly mapping by CNSOPB 1991, anomaly maps from Petroleum Directorate 1999, and GSC (Maclean and Wade 1992).

2 & 3 Portions of these basins lies outside of Nova Scotia's jurisdiction.

4 In Place value X (.65)

5 Area Assessed included the continental shelf portion of the eastern seaboard from the International Boundary SE of Nfld, including Bay of Fundy, Southern Gulf of St Lawrence, plus portions of the Maritimes Basin. This result (13 tcf, 1.9 billion bbls) is multi

6 13 Significant Discoveries

7 Deep Panuke Development Plan 2006 OGIP P90 P50 P10 MEAN. (755 1016 1327 1027 BCF) Recoverable (407, 645, 931, 659 BCF)

8 calculated using a 80% recovery factor.

9 calculated from a 30% recovery factor.

10 Does not include Shelburne Basin, Sydney Basin, Bay of Fundy