DECLARATION OF COMMERCIAL DISCOVERY

<u>ALMA</u>

A commercial discovery declaration, to be designated "Alma", is hereby declared in relation to the following portions of the Nova Scotia offshore area:

Grid Area:

43° 40' N Lat; 60° 30' W Long.

Sections:

47, 55, 56, 57, 65, 66, 67, 75, 76, 77, 85, 86, 95 and 96.

This declaration is made by the Canada-Nova Scotia Offshore Petroleum Board pursuant to subsection 81(1) of the Canada-Nova Scotia Offshore Petroleum Resources Accord Implementation Act, S.C. 1988, c.28 and subsection 84(1) of the Canada-Nova Scotia Offshore Petroleum Resources Accord Implementation (Nova Scotia) Act, S.N.S. 1987, c.3, this 19th day of October, 2001.

CANADA-NOVA SCOTIA
OFFSHORE PETROLEUM BOARD

J.E/(Jim) Dickey

Chief Executive Officer