DECLARATION OF COMMERCIAL DISCOVERY

THEBAUD

A commercial discovery declaration, to be designated "Thebaud", is hereby declared in relation to the following portions of the Nova Scotia offshore area:

Grid area:

44° 00° N. Lat; 60° 00° W. Long.

Sections:

64,65,72,73,74,75,82,83,84,85,93,94 and 95.

This declaration is made by the Canada-Nova Scotia Offshore Petroleum Board pursuant to subsection 81(1) of the Canada-Nova Scotia Offshore Petroleum Resources Accord Implementation Act, S.C. 1988, c.28 and subsection 84(1) of the Canada-Nova Scotia Offshore Petroleum Resources Accord Implementation (Nova Scotia) Act, S.N.S. 1987, c.3, this 29th day of June, 1999.

CANADA-NOVA SCOTIA OFFSHORE PETROLEUM BOARD

> LE. (Jim) Bickey Thief Executive Officer