

CNSOPB



CANADA-NOVA SCOTIA
OFFSHORE PETROLEUM BOARD

6th Floor, TD Centre, 1791 Barrington Street, Halifax, Nova Scotia B3J 3K9
Telephone (902) 422-5588 | Fax (902) 422-1799 | www.cnsopb.ns.ca

Issued: January 27, 2012

NOTICE

Transition Plan for Land Nominations

The Canada-Nova Scotia Offshore Petroleum Board (CNSOPB) has undertaken a review of its policies and practices in respect of rights management. Guidelines on the Issuance of Exploration Licences have been revised and are available [here](#). Significant changes to these Guidelines include:

- reference to terms and conditions found in recent Calls for Bids;
- Period 1 is changed from five to six years;
- a possible qualification requirement for the bidder and/or licence holders;
- an annual Call for Bids cycle rather than semi-annual, and;
- the establishment of a rolling three-year forecast for Board posted Calls for Bids lands.

Section 4 of the Guidelines refers to Nominations. As part of the annual cycle for Call for Bids, land nominations must be received by December 1st of each year to be considered for the next Call for Bids. To accommodate the potential for nominations to be considered for a May 2012 Call for Bids, the CNSOPB is re-instituting its practice of considering nominations received, effective immediately, and will continue to accept nominations up until the close of business on March 16th, 2012. Nominations made between March 17th, 2012 and December 1st, 2012 will be considered for an April 2013 Call for Bids.

About the Board

The Canada-Nova Scotia Offshore Petroleum Board is the independent joint agency of the Governments of Canada and Nova Scotia responsible for the regulation of petroleum activities and resources offshore Nova Scotia.

For further information, please contact:

Tanya Taylor White
Manager, Public Relations
Canada-Nova Scotia Offshore Petroleum Board
(902) 496-0750, Email: twhite@cnsopb.ns.ca